



Core Drilling Rig Rental Cost per Month in Nigeria 2024: Price List, Quotes & ROI Guide

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Looking to rent a core drilling rig in Nigeria? You're not alone. Over 60% of construction firms in Lagos now prioritize monthly rentals over purchases to cut upfront costs. But how much should you budget? Let's break down the core drilling rig rental cost per month, compare supplier quotes, and reveal tricks to save up to 25%.

Current Market Prices: What to Expect in 2024

The average monthly rental cost for a core drilling rig in Nigeria ranges from ₦1.8M to ₦4.5M (\$1,200-\$3,000). Diesel-powered models from China dominate 70% of the market due to lower price per kWh efficiency. For example, a XCMG Z1 rig rents for ₦2.3M/month in Abuja, while Atlas Copco units cost 40% more but deliver faster project completion.

Key Cost Drivers

- Rig type: Diamond vs. standard core drilling
- Depth capacity (50m vs. 200m rigs)
- Fuel efficiency - diesel vs. electric models

How Construction Firms Are Cutting Costs

ABD Engineering saved ₦980,000/month by renting two core drilling rigs from a Port Harcourt supplier instead of buying. "We compared price lists from 4 vendors and negotiated a 6-month bulk deal," says project manager Tunde Okoye. Many companies now use online platforms like EquipmentShareAfrica to get instant quotations.

2024 Supplier Deals to Watch

Leading Chinese manufacturers like SANY and Zoomlion now offer Nigeria-specific wholesale packages with free operator training. The Nigerian government's new tax rebates for infrastructure projects also make rentals more attractive. Pro tip: Always ask for breakdowns of transport fees - some Lagos suppliers hide 15-20% fuel surcharges.

- Compare at least 3 suppliers
- Check maintenance history reports
- Negotiate based on project duration

Ready to start? Most rigs are available within 48 hours from Onne or Kano hubs. Just ensure your ROI calculation includes daily drilling output (average: 25-40 meters/day) and crew costs. One last thing - always



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inspect the rig's hydraulic system before signing. Cracks in the casing tube? Walk away immediately.

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