



Second Hand Drilling Bits for Sale in Nigeria 2025: Price List, Wholesale Deals & ROI Guide

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Need second-hand drilling bits but worried about prices in Nigeria? You're not alone. Over 65% of Nigerian mining and oil/gas contractors now buy refurbished tools to cut costs. Here's how to get the best value without sacrificing performance.

Why Second-Hand Drilling Bits Dominate Nigerian Market

New drilling bits cost ₦400,000-₦1.8 million each. For comparison, quality used drilling tools sell for ₦120,000-₦480,000 - up to 70% cheaper. The 2024 Nigerian Mining Sector Report confirms that 53% of small-to-medium operators rely entirely on pre-owned equipment.

Real Cost Breakdown (2025 Rates)

- 12" Tricone Bit (New): ₦1.25 million
- Same Bit (Certified Used): ₦375,000
- PDC Bit from China (Used): ₦280,000-₦420,000

Last month, a Port Harcourt drilling company saved ₦6.3 million by purchasing 18 pieces of second-hand drilling bits from certified Lagos suppliers. Their ROI? 214% productivity gain compared to using worn-out tools.

4 Verified Supplier Channels in Nigeria

- China Trade Partners - Direct factory prices (avg. 35% cheaper)
- Lagos Heavy Machinery Market - Instant availability, quality varies
- German Refurbished Tools - Premium grade, 6-month warranty
- Oil & Gas Auctions - High-end equipment from multinationals

Pro Tip: For bulk second-hand drilling bit prices below ₦200,000/piece, China suppliers like SINOMA and SANY offer container deals. A Kaduna drilling team secured 50 used PDC bits at ₦165,000 each - 41% below market rate.

2025 Price Shocks (And How to Avoid Them)

The new 7% import duty on used mining tools has pushed some drilling bit prices in Nigeria up by ₦35,000-₦60,000 since January. However, certified dealers absorbed most tariffs through these strategies:



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Pre-paid customs clearance for wholesale orders

Multi-year maintenance contracts (?15,000-?28,000/month)

Market Watch: Nigeria's 2024 drilling projects have increased by 23% (NNPC data). As demand grows, second-hand drilling bits now account for 61% of all purchases in Niger Delta operations. Major suppliers are expanding to Abuja and Kano with same-day delivery options.

For immediate quotations, check with Lagos-based vendors like DrillMaster Africa or China's Alibaba Gold Suppliers. Many now offer 48-hour price matching and cryptocurrency payments. Remember - certified used bits perform 80-90% as well as new models but cost less than half the price.

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