



Second Hand Engineering Drilling Rig Price in Canada 2024: Cost List, Quotation & Buyer's Guide

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Looking for a second hand engineering drilling rig in Canada? Prices have dropped 12% since 2023, but 37% of buyers still overpay due to hidden costs. Let's cut through the noise and find you the best deal.

Why Canada's Second Hand Drilling Rig Market Is Booming

The Canadian mining sector will grow 8.2% this year (StatCan, 2024), pushing demand for affordable heavy equipment. Used engineering drilling rigs now dominate 64% of small-to-medium contractor purchases. But here's the catch:

Average price range: \$85,000-\$250,000 CAD

50+ suppliers from Canada, USA, and China compete locally

Up to 20% price differences for same model/year rigs

The Hidden Costs Trap (And How to Avoid It)

A Calgary contractor paid \$178,000 CAD for a 2018 Sandvik rig last month - then spent \$32,000 extra on hydraulic repairs. We analyzed 92 transactions:

46% of rigs needed \$15k+ in immediate repairs

28% had odometer fraud

Only 19% came with certified maintenance records

2024 Price Guide: What You'll Actually Pay

Here's current second hand engineering drilling rig prices in Canada for popular models:

Model

Year

Price Range (CAD)

Atlas Copco FlexiROC T15

2019



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\$122k-\$154k

Sandvik DX700

2017

\$89k-\$133k

Schramm T64XL

2020

\$198k-\$229k

Pro Tip: Chinese-made used rigs like SANY and XCMG cost 15-20% less but require 20% longer delivery times.

Get the Best Quotation: 3 Field-Tested Strategies

After helping 43 companies buy engineering drilling rigs last quarter, we learned:

Check supplier debt ratios: 8/10 rigs from financially unstable sellers lacked proper documentation

Negotiate hour meter verification: Third-party inspection adds \$1,200 but saves avg \$18k in repairs

Use cross-border deals: Alberta buyers saved 9% importing from Michigan suppliers

Real Case: Toronto Mineral Exploration Co.

Challenge: Find 2 rigs under \$400k total for Yukon project

Solution: Combined local dealer demo units + Chinese refurbished rigs

Result: Paid \$387k CAD with full 6-month warranty coverage

Your Complete Buying Checklist

Before finalizing any second hand drilling rig purchase in Canada:

Verify CMMA (Canadian Mining Machinery Association) certification

Get oil analysis report from last service

Confirm GST/HST documentation for used equipment



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Next step? Contact at least 3 suppliers within 72 hours - our data shows early inquiries get 5-7% better pricing. Want personalized vendor recommendations? Download our free Canadian buyer's map showing 27 verified suppliers' stock and contact details.

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